

CLEARING HOUSE STATEMENT

Average Figures for Week Ended Saturday, June 3, 1922.

MEMBERS OF FEDERAL RESERVE SYSTEM.

Table with columns: Banks and Trust Companies, Assets, Liabilities, etc. Lists various banks like Bank of N.Y. & C., Bank of the Manhattan Co., etc.

State Banks Not Members of Federal Reserve System.

Table listing state banks not members of the Federal Reserve System, including their assets and liabilities.

Trust Companies Not Members of Federal Reserve System.

Table listing trust companies not members of the Federal Reserve System.

Actual Condition on Friday.

Table showing the actual condition on Friday, including members of the Federal Reserve System and aggregate figures.

Actual Bank Condition.

Table showing the actual bank condition, including reserves and deposits.

Additional Bank and Trust Company Reports.

Table providing additional bank and trust company reports, including assets and liabilities for various institutions.

Condensed Report by State Banking Department.

Table providing a condensed report by the State Banking Department, including assets and liabilities.

RESERVE.

Table showing reserve figures for various banks and trust companies.

ABRUZZI DEVELOPS COLONY.

ROME, June 3.—The Duke of the Abruzzi is devoting all his time and energy to the development of the Italian colony of Somaliland and members of the Italian royal family are taking interest in his efforts to make it prosperous.

WESTERN ELECTRIC DIVIDEND.

The Western Electric Company's directors have declared an initial quarterly dividend of 1 1/2 per cent on its preferred stock, payable on June 30 to its stock of record on June 16.

UNITED STATES TRADING STATEMENT.

Special Dispatch to This New York Herald.

Receipts ordinary: \$1,017,800. Exports: \$1,017,800.

Slow Delivery of Hot Bars.

Bookings doubtless would have been heavier, with service to customers better, if deliveries of hot bars from the steel mills were more attractive.

BONDS IN STOCK EXCHANGE

SATURDAY, JUNE 3, 1922.

Table showing bond sales and exchange rates for various countries and currencies.

RANGE OF LIBERTY BONDS.

Table showing the range of Liberty bonds, including various denominations and interest rates.

FOREIGN.

Table showing foreign exchange rates for various countries like Argentina, Bolivia, Brazil, etc.

DOMESTIC.

Table showing domestic exchange rates for various states and regions like New York, Canada, etc.

U. S. CERTIFICATES AND NOTES.

Table showing U.S. certificates and notes, including various denominations and interest rates.

EXCHANGE BUFFER GAINS.

The Exchange Buffet Corporation's net earnings for the fiscal year ended with April 30 are expected to amount to \$35,000 after depreciation, taxes and according to official estimates made public yesterday.

GROSS EARNINGS \$1,000,550.

The Fort Dodge, Des Moines and Southern Railroad reports for six months ended with April 30 gross earnings of \$1,000,550 and net of \$366,900 after operating expenses and taxes.

TO PAY INTEREST QUARTERLY.

Beginning on July 1, the Franklin Savings Bank, Eighth avenue and Forty-second street, will pay interest on deposits quarterly, instead of semi-annually, as heretofore.

GRAIN.

WHEAT—Open High Low Close. Prev. July 1921 1174 1174 1174 1174 1174.

CHICAGO PRICES.

Table showing Chicago prices for various commodities like wheat, corn, etc.

FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

Table showing foreign government and municipal bonds, including various countries and denominations.

BID AND ASKED QUOTATIONS.

Table showing bid and asked quotations for various securities and commodities.

SHORT TERM NOTES.

Table showing short term notes, including various denominations and interest rates.

New England Fuel Oil Company

ORGANIZED April, 1916, under the laws of the Commonwealth of Massachusetts.

Has a total capitalization of only \$250,000, consisting of 50,000 shares (\$5 par) common stock; a paid-in surplus of \$750,000.

No funded debt. No floating indebtedness.

Most of the stock is closely held by New England Banking interests.

This Company's history, organization, earnings and potentialities are set forth in a circular which has been prepared and will be sent to you, upon request, by

Duff, Freiday & Company INVESTMENTS

66 BROADWAY NEW YORK

By order of the Board of Directors, WILLIAM E. CALKINS, JR., Cashier.

THE HANOVER NATIONAL BANK of the City of New York.

Notice is hereby given that a special meeting of the shareholders of this Bank has been called and will be held at 10 o'clock A. M. on Tuesday, the sixth day of June, 1922, at the banking office of The Hanover National Bank of the City of New York, corner of Nassau and Pine Streets, Manhattan, City of New York, to vote upon the following resolutions:

RESOLVED, that under the provisions of the Act of May 1, 1920, the Capital Stock of this Association be increased to the sum of \$2,000,000, making the total capital \$2,000,000. Said increase shall be made by a stock dividend from the undivided profits of the Bank, and to vote upon any other matters as may properly be brought before said meeting.

WILLIAM E. CALKINS, JR., Cashier.

Representative Tours Poland and Baltic States.

Special Cable to This New York Herald. Copyright, 1922, by The New York Herald Tribune.

New York Herald Tribune, Berlin, June 3.

H. W. Hinekey, representing the Equitable Trust Company of New York, has left Berlin after an extensive tour of eastern Europe, including Poland and the Baltic States.

He made a special investigation of cotton mills and agricultural implements in Poland.

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ADAMS EX. 64. Ad. Am. Zinc. Bid. Ask.

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